

**CITY OF BERESFORD
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	Major Funds			Non Major Funds		
	General Fund	Additional Sales Tax Fund	Debt Service Funds	Capital Project Funds	Library Special Revenue Fund	Total Governmental Funds
ASSETS:						
100 Cash and Cash Equivalents	\$ 1,838,261	\$ 1,009,853	\$ 2,406	\$ --	\$ 62,435	\$ 2,912,955
107 Restricted Cash	--	--	71,684	--	--	71,684
110 Taxes Receivable--Delinquent	10,602	--	--	--	--	10,602
115 Accounts Receivable	554	--	--	--	--	554
128 Notes Receivable	183,070	--	--	--	--	183,070
132 Due from Other Governments	17,094	9,752	--	--	--	26,846
141 Inventory of Supplies	88,409	--	--	--	--	88,409
155 Prepaid Expense	37,791	--	--	--	--	37,791
107.1 Restricted Cash and Cash Equivalents	--	326,299	--	--	--	326,299
TOTAL ASSETS	\$ 2,175,781	\$ 1,345,904	\$ 74,090	\$ --	\$ 62,435	\$ 3,658,210
DEFERRED INFLOWS OF RESOURCES						
245 Unavailable Revenue on Property Taxes	10,602	--	--	--	--	10,602
Fund Balances:						
263 Nonspendable -inventory and prepaid expense	126,200	--	--	--	--	126,200
264 Restricted	--	1,345,904	74,090	--	62,435	1,482,429
267 Unassigned	2,038,979	--	--	--	--	2,038,979
Total Fund Balances	2,165,179	1,345,904	74,090	--	62,435	3,647,608
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 2,175,781	\$ 1,345,904	\$ 74,090	\$ --	\$ 62,435	\$ 3,658,210

No assurance is provided

**CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Major Funds			Non Major Funds		Total Governmental Funds
	General Fund	Additional Sales Tax Fund	Debt Service Funds	Capital Project Funds	Library Special Revenue Fund	
Revenues:						
310 Taxes:						
311 General Property Taxes	\$ 798,508	\$ --	\$ --	\$ --	\$ --	\$ 798,508
313 General Sales and Use Taxes	700,366	700,366	--	--	--	1,400,732
314 Gross Receipts Business Taxes	77,382	--	--	--	--	77,382
319 Penalties and Interest on Delinquent Taxes	1,855	--	--	--	--	1,855
320 Licenses and Permits	27,372	--	--	--	--	27,372
335 State Shared Revenue:						
335.01 Bank Franchise Tax	11,230	--	--	--	--	11,230
335.03 Liquor Tax Reversion	14,985	--	--	--	--	14,985
335.04 Motor Vehicle Licenses	31,230	--	--	--	--	31,230
335.08 Local Government Highway and Bridge Fund	30,588	--	--	--	--	30,588
335.20 Other	4,060	--	--	--	--	4,060
338 County Shared Revenue:						
338.02 County HBR Tax (25%)	1,572	--	--	--	--	1,572
338.03 County Wheel Tax	12,501	--	--	--	--	12,501
340 Charges for Goods and Services:						
342 Public Safety	11,169	--	--	--	--	11,169
343 Highways and Streets	5,950	--	--	--	--	5,950
346 Culture and Recreation	37,635	--	--	--	--	37,635
360 Miscellaneous Revenue:						
361 Investment Earnings	37,255	32,708	--	--	--	69,963
362 Rentals	55,859	--	--	--	--	55,859
363 Special Assessments	2,324	--	--	--	--	2,324
367 Contributions & Donations	13,000	--	--	--	--	13,000
369 Other	42,772	--	--	--	--	42,772
Total Revenue	1,917,613	733,074	--	--	--	2,650,687

**CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Major Funds		Non Major Funds			Total Governmental Funds
	General Fund	Additional Sales Tax Fund	Debt Service Funds	Capital Project Funds	Library Special Revenue Fund	
Expenditures:						
410 General Government:						
411 Legislative	60,412	--	--	--	--	60,412
412 Executive	164,362	--	--	--	--	164,362
414 Financial Administration	143,609	--	--	--	--	143,609
419 Other	27,442	--	--	--	--	27,442
Total General Government	395,825	--	--	--	--	395,825
420 Public Safety:						
421 Police	644,395	--	--	--	--	644,395
422 Fire	49,551	--	--	117,847	--	167,398
429 Other Protection	--	--	--	640	--	640
Total Public Safety	693,946	--	--	118,487	--	812,433
430 Public Works:						
431 Highways and Streets	600,947	--	--	--	--	600,947
432 Buildings & Improvements	--	--	--	1,994,202	--	1,994,202
Total Public Works	600,947	--	--	1,994,202	--	2,595,149
450 Culture and Recreation:						
451 Recreation	198,815	425,975	--	--	--	624,790
452 Parks	224,998	--	--	--	--	224,998
455 Libraries	249,144	--	--	--	--	249,144
Total Culture and Recreation	672,957	425,975	--	--	--	1,098,932

**CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Major Funds			Non Major Funds		
	General Fund	Additional Sales Tax Fund	Debt Service Funds	Capital Project Funds	Library Special Revenue Fund	Total Governmental Funds
460 Conservation and Development:						
465 Economic Development and Assistance (Industrial Development)	9,776	--	--	--	--	9,776
Total Conservation and Development	9,776	--	--	--	--	9,776
470 Debt Service	--	114,187	75,627	--	--	189,814
Total Expenditures	2,373,451	540,162	75,627	2,112,689	--	5,101,929
Excess of Revenue Over (Under) Expenditures	(455,838)	192,912	(75,627)	(2,112,689)	--	(2,451,242)
Other Financing Sources (Uses):						
Transfers In	740,000	--	75,627	--	--	815,627
Transfers (Out)	--	(75,627)	--	--	--	(75,627)
Long Term Debt Issued	--	--	--	2,112,689	--	2,112,689
Total Other Financing Sources (Uses)	740,000	(75,627)	75,627	2,112,689	--	2,852,689
Net Change in Fund Balances	284,162	117,285	--	--	--	401,447
Fund Balance - Beginning	1,881,017	1,228,619	74,090	--	62,435	3,246,161
FUND BALANCE - ENDING	2,165,179	1,345,904	74,090	--	62,435	3,647,608

No assurance is provided

**CITY OF BERESFORD
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2023**

	Enterprise Funds					Component Unit		Totals
	Water Fund	Electric Fund	Sewer Fund	Telephone Fund	Garbage Fund	Golf Course	Cablevision	
ASSETS:								
Current Assets:								
100 Cash and Cash Equivalents	\$ 181,966	\$ 3,168,008	\$ 231,694	\$ 2,763,262	\$ 244,252	\$ 55,505	\$ 167,857	\$ 6,812,544
151 Investments	--	--	--	89,490	--	--	--	89,490
115 Accounts Receivable, Net	46,663	399,647	33,226	208,817	22,388	--	--	710,741
141 Inventory of Supplies	58,103	1,180,890	20,045	43,280	--	14,143	55,838	1,372,299
155 Prepaid Expenses	6,326	19,716	2,960	20,366	714	6,503	--	56,585
Total Current Assets	293,058	4,768,261	287,925	3,125,215	267,354	76,151	223,695	9,041,659
Noncurrent Assets:								
107.1 Restricted Cash and Cash Equivalents	--	512,964	--	--	--	--	--	512,964
154 Deposits	--	14,224	--	10,201	--	--	--	24,425
Capital Assets:								
160 Land	30,738	22,250	19,000	15,300	62,931	301,268	--	451,487
162 Buildings	1,069,484	218,654	--	322,854	65,345	1,522,624	--	3,198,961
164 Improvements Other Than Buildings	4,778,610	13,627,816	4,871,411	--	51,195	1,757,973	585,266	25,672,271
166 Machinery and Equipment	81,069	1,453,396	171,675	10,350,741	46,623	303,229	328,487	12,735,220
Less: Accumulated Depreciation	(2,616,765)	(5,807,690)	(1,805,560)	(5,148,266)	(117,420)	(1,364,637)	(900,398)	(17,760,736)
190 Intangible Assets	1,803,174	--	--	--	--	--	--	1,803,174
Less: Accumulated Amortization	(468,825)	--	--	--	--	--	--	(468,825)
Total Noncurrent Assets	4,677,485	10,041,614	3,256,526	5,550,830	108,674	2,520,457	13,355	26,168,941
TOTAL ASSETS	\$ 4,970,543	\$ 14,809,875	\$ 3,544,451	\$ 8,676,045	\$ 376,028	\$ 2,596,608	\$ 237,050	\$ 35,210,600
LIABILITIES:								
Current Liabilities:								
202 Accounts Payable	\$ --	\$ --	\$ --	\$ 4,148	\$ 6,673	\$ --	\$ 29,972	\$ 40,793
217 Payroll Deductions and Withholdings and Employer Matching Payable	25	15,798	1,963	--	1,138	3,664	2,651	25,239
220 Customer Deposits	--	13,610	--	10,960	--	--	--	24,570
226 Bonds Payable Current:								
226.02 Revenue	145,106	275,000	33,370	--	--	--	--	453,476
Total Current Liabilities	145,131	304,408	35,333	15,108	7,811	3,664	32,623	544,078
Noncurrent Liabilities:								
231 Bonds Payable:								
231.02 Revenue	1,010,863	6,140,000	1,497,212	--	--	--	--	8,648,075
233 Accrued Leave Payable	16,847	34,735	23,353	42,031	--	10,837	--	127,803
Total Noncurrent Liabilities	1,027,710	6,174,735	1,520,565	42,031	--	10,837	--	8,775,878
NET POSITION:								
253.10 Net Investment in Capital Assets	3,521,516	3,099,426	1,725,944	5,540,629	108,674	2,520,457	13,355	16,530,001
253.20 Restricted for:								
253.21 Revenue Bond for Debt Service	--	511,653	--	--	--	--	--	511,653
253.90 Unrestricted Net Position	276,186	4,719,653	262,609	3,078,277	259,543	61,650	191,072	8,848,990
Total Net Position	3,797,702	8,330,732	1,988,553	8,618,906	368,217	2,582,107	204,427	25,890,644
TOTAL LIABILITIES AND NET POSITION	\$ 4,970,543	\$ 14,809,875	\$ 3,544,451	\$ 8,676,045	\$ 376,028	\$ 2,596,608	\$ 237,050	\$ 35,210,600

CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Enterprise Funds						Component Unit	Totals
	Water Fund	Electric Fund	Sewer Fund	Telephone Fund	Garbage Fund	Golf Course	Cablevision	
Operating Revenue:								
370/380 Charges for Goods and Services	\$ --	\$ --	\$ --	\$ 1,984,311	\$ 214,924	\$ 708,172	\$ --	\$ 2,907,407
Revenue Dedicated to Servicing Debt	838,886	4,760,347	362,707	--	--	--	--	5,961,940
369 Miscellaneous	--	--	--	--	--	--	399,966	399,966
Total Operating Revenue	838,886	4,760,347	362,707	1,984,311	214,924	708,172	399,966	9,269,313
Operating Expenses:								
410 Personal Services	149,953	479,398	148,120	575,573	25,601	281,261	378,468	2,038,374
420 Other Current Expense	557,870	638,439	387,891	523,861	141,734	291,608	17,641	2,559,044
426.2 Materials (Cost of Goods Sold)	85,563	2,665,945	14,711	74,115	--	126,475	--	2,966,809
Total Operating Expenses	793,386	3,783,782	550,722	1,173,549	167,335	699,344	396,109	7,564,227
Operating Income (Loss)	45,500	976,565	(188,015)	810,762	47,589	8,828	3,857	1,705,086
Nonoperating Revenue (Expense):								
361 Investment Earnings	1,197	111,378	2,578	86,000	1,703	1,950	334	205,140
442 Interest Expense	(23,661)	(135,736)	(36,219)	--	--	--	--	(195,616)
Total Nonoperating Revenue (Expense)	(22,464)	(24,358)	(33,641)	86,000	1,703	1,950	334	9,524
Income (Loss) Before Transfers	23,036	952,207	(221,656)	896,762	49,292	10,778	4,191	1,714,610
511 Transfers (Out)	--	(450,000)	--	(250,000)	(40,000)	--	--	(740,000)
Change in Net Position	23,036	502,207	(221,656)	646,762	9,292	10,778	4,191	974,610
Net Position - Beginning	3,774,666	7,828,525	2,210,209	7,972,144	358,925	2,571,329	200,236	24,916,034
NET POSITION - ENDING	\$ 3,797,702	\$ 8,330,732	\$ 1,988,553	\$ 8,618,906	\$ 368,217	\$ 2,582,107	\$ 204,427	\$ 25,890,644

No assurance is provided